



**MARTIN NORDSTRÖM** was born in 1981 and grew up in Arvika, Värmland, Sweden. In 2002 he moved to Uppsala to attend university. With three bachelor degrees and a master's degree in international relations and politics in the bag he then moved to Norrköping in 2010 where he worked at the Swedish Migration Authority. In 2014 he moved to Örebro and enrolled as a PhD-student in economics at Örebro University with a focus on finance, macro-finance and municipal debt. Martin is currently employed as a risk analyst at Kommuninvest of Sweden.

The financial crisis and the subsequent European debt crisis made it apparent to many that the aggregation of financial risk and its linkage to government policies must be better understood. To make things even more disheartening the crisis period was followed by a completely new economic landscape where several western countries had to face a zero lower bound on interest rates. Suddenly there were much that was new and little that felt certain. This thesis is a product of these times. It primarily focuses on the effects of the zero lower bound and the instruments that central banks used to overcome the obstacle it presented.

ISSN 1651-8896  
ISBN 978-91-7529-328-8

MARTIN NORDSTRÖM Unconventional monetary policy at the international ...

2020

Örebro Studies in Economics 44 | ÖREBRO 2020



MARTIN NORDSTRÖM Unconventional monetary policy at the international ...